

TRUSTEES OF TRUST FUNDS

Minutes of Meeting – March 10, 2021

Meeting held via Zoom.

Attending: Lynda Fiala, Michael Pelletier, Sarah Whearty, Tom Clow, Naomi Bolton

Guests: Deno Mokas and Laurie Leduc - Citizens

The Trustees heard a presentation from Deno and Laurie. They provided an update on our investments.

The Trustees reviewed and approved the minutes of the February 10th, 2021 meeting.

The Trustees approved establishing a new Capital Reserve Fund for John Stark School District \$401,898.33 for one time grant for purpose of funding infrastructure costs to existing building and grounds for the District's facilities in John Stark School District.

The Trustees approved establishing a new Capital Reserve Fund for Weare School District for \$747,760.53 for one time grant for purpose of funding infrastructure costs to existing building and grounds for the District's facilities in Weare School District.

The Trustees reviewed and approved a request for reimbursement for \$23,172.00 from John Stark Building and Grounds Expendable Trust for Energy Efficient Investment, Inc.

The Trustees reviewed and approved a request for reimbursement for remaining funds in the John Stark Building and Grounds Expendable Trust for Energy Efficient Investment, Inc. The account will be closed and the amount will be determined after the account is closed.

The Trustees reviewed and approved the January capital reserve fund reports and reconciliations.

The Trustees reviewed and discussed the request from Denise Purington for repairs to tennis courts. The Trustees voted to approve up to \$18,000 from the income of the Emma Sawyer Trust Fund for repairs to the tennis courts. The selected contractor and scope of work shall be approved by the Selectmen and Parks and Recreation Department.

The Trustees revised and made revisions to the Town's Investment Policy.

The Trustees discussed the election of officers for coming year and voted to keep the same officers: Lynda Fiala, Chairman; Mike Pelletier, Co-Chairman; and Sarah Whearty, Secretary.

The next meeting will be held Wednesday, April 14th, 2021 at 4:15pm.

Respectfully Submitted by: Sarah Whearty, acting secretary