

TRUSTEES OF TRUST FUNDS

Minutes of Meeting December 12, 2018

Attending: Lynda Fiala, Mike Pelletier, Sarah (Dinwoodie) Whearty, Tom McCarthy (alternate)

Guests: Dino Mokas and Laurie Leduc from Citizens

Dino Mokas and Laurie Leduc from Citizens provided us with an update on our investments.

The following changes to the "Statement of Investment Policy and Guidelines" were suggested:

- Change "the manger" to "the manager" in the last sentence under "Investment Return"
- Change "Growth with Income" to "moderately aggressive" in the title "Overall Investment Objective: Moderately Aggressive" and under "Asset Allocation"
- Delete reference to Section I referred to in the first bullet under "Liquidity Needs"

The minutes of the November 14, 2018 meeting were accepted with the attached corrections.

The capital reserve reports for November were reviewed and approved.

The Trustees received a money order for \$300.00 for Pinegrove Lot #412 for Frank & Barbara Farmer and a second money order for \$310.00 for corner markers to be delivered to Finance Department.

Other business:

Request from the Town for the following reimbursements:

Sub Acct	Fund	Vendor	Amount	
10-8200290044	Highway Truck & Equipment	Tenco	\$69,907.00	Tenco Plow truck
10-8200290044	Highway Truck & Equipment	R&R Communications	\$573.25	Install of customer radio in Star TRK
10-8200290031	Air Pack Replacement Fund	SCBA Sales and Rental	\$1,515.00	Masks
10-8200290033	Cemetery Construction	Tony Cricco	\$1500	Sandblast and repaint 2 Cemetery Gates

Mike Pelliter made a motion to accept and approve and Tom McCarthy seconded

Lynda Fiala wrote check # 1023 to the Town in the amount of \$73,495.25

The next meeting will be held Wednesday, January 9th, 2019 at 4:15pm.

Respectfully Submitted by: Sarah Whearty, acting secretary