

# **Town of Weare**

## **TRUSTEES OF TRUST FUNDS**

Minutes September 12, 2017

Present: John McCausland, Lynda Fiala, Mike Pelletier, Tom McCarthy

Absent: none

Guest: Dino Mocas and Laurie Leduc from Citizens bank

Approval of minutes from August 15<sup>th</sup> as amended. All minutes were approved.

Review MS 9 and MS 10 for 2<sup>nd</sup> quarter 2017.

Review Capitol Reserve reports for June, July and August. Noteworthy was 105k for bridge construction had not been allocated as of August 3<sup>rd</sup>.

The cemetery trust committee had requested a disbursement from the DR. Ervin Eastman Fund for the Hillside cemetery

Dino Mocas from Citizens bank summarized our portfolio and its performance over the last year. As a whole the board again was happy with its performance.

The following disbursements for reimbursement were approved:

The Town Plier, Capitol Well, Country 3 and David Hewey for a total of \$7665.49 from sub act# 10-8200290043 Government building and maintenance fund.

McDevitt truck for a total of \$112,056.00 taken from the Highway truck and equipment fund. Act# 10-8200290044

Other business: None

Next meeting: October 10, 2017

Respectfully submitted Michael Pelletier