

Trustee of Trust Funds Meeting 3-10-15

Present: John McCausland, Joe Fiala, Tom McCarthy

Guests: Frank Anderson, Deno Mokas

Meeting opened at 4:00 pm

Minutes

McCausland moved, Fiala second to approve minutes of 2-3-15 as written. All in favor.

Cemetery Purchase

McCausland moved, Fiala second, to approve withdrawal of funds from the Cemetery cy pres account and Charles and Ethel Eastman Fund (\$85,000 each) for the purchase of land on East Rd. for the cemetery expansion. All in favor.

Citizen's Bank

Frank Anderson and Deno Mokas addressed the Board to discuss the portfolio of investments. Overall increase in the Weare Trust Fund was 9.50%. Discussed asset allocation and agreed that the current balance of roughly 70% Equity and 30% income funds is appropriate.

Meeting adjourned at 4:50 PM

Respectfully submitted
Joe Fiala, Secretary