

Trustee of the Trust Funds Meeting 10/8/12

Present: John McCausland, Joe Fiala, Mike Pelletier

Meeting opened at 9:00 am

Minutes Fiala moved, Pelletier second to approve minutes of August 13, 2012 as written. All in favor.

Disbursement Fiala moved to approve disbursement of \$65,272.46 to Weare School District from Weare School District Building, Ground and Playing Fields Expendable Trust, Account #32077, for repairs to ball field at Weare Middle School. McCausland second, all in favor.

Board received a letter from Citizen's Bank informing the Board that Joe Marini would no longer be our portfolio manager and would be replaced by Deno Mokas.

Deposits Fiala moved to approve deposits as follows:

\$100,000 from Weare School District, \$25,000 to be deposited in the Weare Special Education Expendable Trust Fund, Account #032467 and \$75,000 to be deposited in the School Building Maintenance Trust Fund, Account #032076.

\$111,200 from the Town of Weare to be deposited in the following capital reserve funds:

\$30,000 in the Fire Equipment Fund, Account #032467

\$42,000 in the Transfer Station Equipment Fund, Account #032083

\$9,200 in the Police Communications Fund, Account #032074

\$30,000 in the Computer System Fund, Account #032060

McCausland second, all in favor.

Reports Fiala moved, Pelletier second, to accept MS-9 report for August 2012. All in favor.

Next meeting November 19, 2012 at 9 am.

Adjourned 9:20 am.