

TRUSTEES OF TRUST FUNDS

Minutes for March 15, 2016

Present: John McCausland, Lynda Fiala

Absent: Mike Pelletier, Tom McCarthy

Guest: Dino Moscos, Citizens Bank

Minutes of February 9, 2016 approved.

Officers for 2016 elected: Chairman, John McCausland; Vice Chairman, Lynda Fiala; Secretary, Mike Pelletier.

Dino Moscos discussed with us the investment results for the past period and the outlook for the year ahead. Continued weak earnings and flat overall performance are to be expected.

February capital reserve fund report and reconciliation approved.

Town vouchers for deposit and reimbursement approved:

Deposit

Capital Reserve Funds

290043	Government Bldg & Maintenance	\$75,000.00
290057	Fire Equipment	35,000.00
290044	Highway Truck & Equipment	185,000.00
290061	Chase Park Repair & Maintenance	27,500.00
290033	Cemetery Construction	<u>10,000.00</u>
		<u>\$332,500.00</u>

Reimbursement

Capital Reserve Funds

290039	Fire Department Communications	\$19,670.50
290034	Community Access TV Equipment	<u>223.96</u>
		<u>\$19,894.46</u>

Trust Funds

Town Cemetery Sec. III Cy Pres	\$ 2,750.00
Mildred Hall Fund Town Hall	<u>890.00</u>
	<u>\$ 3,640.00</u>

Next meeting: April 12, 2016

Respectfully submitted, John McCausland