

# TRUSTEES OF TRUST FUNDS

Minutes for December 8, 2014

The meeting was called to order at 4:07 pm. Present were Michael Pelletier and John McCausland . Also present Tom McCarthy.

Approval of minutes of November 10, 2014. John motioned to accept the minutes, Mike seconded. All in favor

Appointment of alternate member: status report. Pending and waiting for approval of the Selectmen.

Review of October capital reserve fund report and reconciliation. Mike motioned to accept report, John seconded. All in favor.

Change of banking procedures. Discussion only. The trustees will now have the added responsibility of cutting checks and making deposits into Citizens bank. Checks will require 2 signatures and deposits will require one. We are waiting on checks at this point.

Change of Town Finance Administrator (new appointment pending).

Report on negative balance in a capital reserve fund (on hold pending new Finance Administrator).

Receive funds from purchase of cemetery lot in the names of Robert and Margaret Hatfield. Mike motioned to receive funds, John seconded. All in favor.

Receive check for \$358,000.00 from Town of Weare for deposit in the following capital reserve accounts. John motioned to accept check for \$358,000.00 and Mike seconded. All in favor. Please note new account numbers below:

032069 Highway Truck and Equipment	\$250,000.00	290044
032065 Gen Maintenance for Gas System	\$68,000.00	290041
032068 Government Bldg & Maintenance	\$40,000.00	290043

Approve Town voucher for reimbursement from the following capital reserve accounts:

032057 Cemetery Construction	\$17,850.00
032059 Comm Access TV	\$5,500.00
032062 Employee Retirement & Accrual	\$4,945.17
032064 Fire Dept Veh Replacement	\$1,883.07
032068 Gov Bldg & Maint	\$38,398.61
032069 Highway Truck & Equipment	\$147,419.60
032467 Fire Equipment	\$2,500.00
033285 Library Computer Replacement	\$1,942.97

Total reimbursement \$220,439.25 Mike motioned to approve the above stated town vouchers, John seconded. All in favor.

Other business John noticed a discrepancy in the cemetery accounts segregation and will follow up with Citizens bank to rectify situation.

Next meeting: January 12, 2014

Meeting adjourned at 4:35 pm.