

Trustee of Trust Funds Meeting 10-13-14

Present: John McCausland, Joe Fiala, Mike Pelletier

Meeting opened at 4:00 pm

Minutes

McCausland moved, Pelletier second, to accept minutes of September 8, 2014 as submitted. All in favor.

Reports

September reports will be reviewed at the next meeting.

Deposit

Fiala moved to accept \$25,000 from Weare School District for deposit in the School Building Maintenance Expendable Trust, Account #32076. Pelletier second. All in favor.

John Stark

McCausland was in contact with Kathleen Sargent, Business Manager for SAU 24, regarding a request from the John Stark School Board regarding investment strategy of the Capital Reserve Funds. McCausland will contact Frank Anderson of Citizen's Bank for an explanation of how the Capital Reserve Funds are managed.

Citizen's Bank Agreement

McCausland distributed information explaining and updating the Board's agreement with Citizen's Bank for services. Members signed agreement documents.

Next meeting is November 10, 2014.

Meeting adjourned at 4:30