

Trustee of Trust Funds Meeting August 11, 2014

Present: John McCausland, Joe Fiala

Guests: Jockey Brown, Janet Brown, Jack Dearborn, Betty Straw, Ruth Jones, Sherry Burdick

Meeting opened at 4:00 pm

Minutes

McCausland moved, Fiala second to approve minutes of July 21, 2014 as submitted. All in favor.

Cemetery Land Purchase

Discussion on proceeding on the land purchase from Jockey Brown to the Town for the purpose of expanding the Center Square Cemetery. Jack Dearborn submitted an appraisal of \$170,000 for the land. It is being asked that \$85,000 come from Cy Pres cemetery funds and \$85,000 from the Mildred Hall Trust.

McCausland presented a Consent Decree from the Probate Court indicating that perpetual care funds may be used for cemetery expansion. McCausland would like to confirm this decision with Terry Knowles of the Attorney General's Office before proceeding. We will also confirm that there is no legal problem with giving the Historical Society permission to use the building, and possibly surrounding land, on the site.

Reports

McCausland moved, Fiala second to accept the Capital Reserve report and reconciliation for July 2014. All in favor.

Letter from SNHPC

Discussed a letter received from the Southern New Hampshire Planning Commission. The letter discusses the need for a Cost of Community Services study, which has been discussed by the Weare Planning Board. The cost of such a study is \$6000. McCausland will speak with members of the Planning Board to gauge their interest in seeking funds. This could be done through a donation from The Emma Sawyer Trust to the Town, but the request must properly come from the Planning Board.

Citizen's Bank

Representatives of Citizen's will meet with the Board on September 8, 2012 at 4:00pm

Next Meeting will be in two weeks, August 25, 2104 at 4:00 pm, to continue discussion of the Cemetery Land Purchase.

Meeting adjourned at 4:35 pm