

Trustee of Trust Funds Meeting

April 14, 2014

Present: John McCausland, Joe Fiala, Mike Pelletier

Meeting opened at 4:00pm

Officers

Fiala nominates McCausland for Chair, Pelletier for Vice Chair and Fiala for Secretary.
McCausland second. All in favor.

Minutes

Pelletier moved, McCausland second, to approve minutes of March 10, 2014 as submitted.
McCausland and Pelletier in favor, Fiala abstain.

Reports

McCausland moved, Pelletier second, to accept Capital Reserve reports for February and March 2014 as submitted. All in favor.

Scholarships

Because Citizen's Bank does not allocate income to an account midyear there is no money to allocate to the Swanberg Scholarship this year. McCausland will notify John Stark.

McCausland moved, Fiala second to offer \$2000 for each of two French scholarships. All in favor.

McCausland moved, Fiala second to offer \$250 for the Perrigo Scholarship. All in favor.

Either McCausland or Pelletier will present the scholarships at John Stark, depending on who is available at the time.

Next meeting is May 12, 2014 at 4:00

Meeting adjourned at 4:15 pm

Respectfully submitted

Joe Fiala

Recording Secretary