

## Trustees of Trust Funds Town of Weare

Minutes of Meeting of February 10, 2014

Present: John McCausland, Michael Pelletier

Absent: Joseph Fiala

Guests: Bob Boucher, Alice St. Hilaire – Weare Food Pantry  
Frank Anderson, Dino Moscos – Citizens Bank

The meeting was called to order by John McCausland, chair, at 4:00 p.m.

Minutes of the January 15 meeting were approved as circulated.

### Weare Food Pantry

The Pantry representatives reported that their board had discussed needs that might be met by a grant from the Weare Charitable Fund, and wanted to present two:

1. A laptop computer, Microsoft Office and Intuit QuickBooks software, with an estimated total cost of approximately \$800.
2. Gas cards for distribution to needy persons --  $\$25 \times 50 = \$1,250$ .

Upon motion made by Pelletier, seconded by McCausland, a grant in the approximate total of \$2,050 was approved. Disbursement will be made upon presentation of receipts for the purchases. McCausland noted that as the new board assumed responsibility for fundraising efforts, the Trustees would favor matching aid rather than simply outright grants.

### Citizens Bank

The bank representatives presented and discussed their report on fund management for 2013, and their outlook for 2014. The Trustees asked a variety of questions, following which they renewed the investment policy adopted last year.

### SAU 24

Upon motion by McCausland, seconded by Pelletier, the Trustees approved withdrawal of \$150,000 from the Weare School Building Maintenance Expendable Trust Fund, upon application with supporting documentation from the Weare School Board.

### Distribution of 2013 Year-End Income Balances

Upon motion by McCausland, seconded by Pelletier, the Trustees approved disbursement of December 31, 2013 income balances in Non-Expendable Trust accounts requiring this, as follows:

Weare School Board	\$ 188.64	(Literary Fund)
Christ Community Church	52.64	(Ministerial Fund)
Holy Cross Episcopal Church	52.64	(Ministerial Fund)
Village Chapel Baptist Church	52.64	(Ministerial Fund)
Weare Christian Church	52.64	(Ministerial Fund)

Weare/Henniker Monthly Meeting of Friends	62.44	(Monthly Meeting of Friends)
Weare Public Library	386.32	(Eben L. Paige)
Weare Public Library	186.32	(Sarah Hazard Peaslee)
Weare Christian Church	62.44	(Sarah Wallace)
Weare School Board	54.77	(School Fund)
Weare Public Library	31.22	(Wadleigh Fund)
Hillside Cemetery	287.17	(Hillside Cemetery)

MS 9 and 10 Reports

The Trustees executed the MS 9 and 10 reports for 2013.

Next Meeting: March 10, 2014, 4:00 p.m.

Adjournment: 5:15 p.m.

Respectively submitted,

John McCausland (in the absence of Joseph Fiala, Secretary)