

FINANCE COMMITTEE

September 6, 2016

1. The Weare Finance Committee met at the Town Offices on Tuesday 6 Sep at 7pm. Members in attendance were Matt Whitlock, Lori Davis, Bill Anderson, Keith Erf, Neal Kurk, Stephen Wallace, Peter Mennis, Gregg McDowell, and Jeff Brown. Also present was Police Chief Sean Kelly, Town Administrator Naomi Bolton, and Finance administrator Beth Rouse.

2. Business.

a. Police Chief Sean Kelly outlined and took questions on the 2017 CIP proposal for police cruiser replacement. The long term proposal would reduce the overall complement from 9 to 8 cruisers/vehicles (which includes an ACO vehicle). In year one (2017), three cruisers would be leased to replace three aging cruisers which are no longer cost effective to maintain. The cruisers would be leased for five years, paid off and purchased for \$1 after 3 years. Cruisers would be under warranty for 5 years/100K miles. Replacement cruisers would be AWD Dodge Chargers, the model currently used by State Police. Year one costs are higher to reflect outfitting of equipment. Maintenance costs for the aging fleet is expected to exceed \$57K for 2016. The CIP proposal pends review by the CIP Committee and Board of Selectmen.

b. Elections. Matt Whitlock was elected Finance Chair; Lori Davis was elected Finance Vice Chair.

c. Appointments. Following committee assignments were made:

CIP	Anderson, Erf, Mennis, Brown
Town	Davis, McDowell, Mennis, Brown
Weare Schools	Erf, Davis, Wallace
Stark	Whitlock, Kurk

3. Adjournment. The meeting was adjourned at 9:25pm. Next meeting is scheduled for Tuesday 18 Oct. 7pm at the town offices. CIP final review is expected by 5 Oct. Arrangements have been made to have CIP Chairmen Jack Dearborn present the CIP Committee proposals for 2017 at the 18 Oct. meeting.

Bill Anderson
Secretary