

Subject: Weare Finance Committee Minutes for 7 January 16

1. The Weare Finance Committee met at the town offices on Thursday 7 January at 7pm. Members in attendance were Lori Davis, Matt Whitlock, Bill Anderson, Keith Erf, Peter Mennis, Stephen Wallace, Rochelle Pitkaniemi,, Gregg McDowell, and David Recupero..

2. Business. Town Administrator Naomi Bolton, Finance Director Beth Rouse, and Selectman Tom Clow were present to provide materials and answer questions on the following:

a. Town Budget. The current proposed and default budget documents were provided by Beth Rouse. Additional documentation of 2016 estimated revenues, 2016 budgets versus 2015 approved, and 2015 budget versus expenditures were provided as had been requested by Chairman Davis. The 2016 proposed budget is \$5,558,062; the default budget is \$5,402,296. The 2015 approved budget was \$5,408,977. The proposed 2016 budget represents a 3.3% increase over the 2015 budget. The 2016 default represents a 0.12% decrease from the 2015 budget. Since early December the Board of Selectmen (BOS) have cut the proposed budget by \$77,840 from \$5,635,902 to its current level. Committee questions were addressed by town staff. The Finance Committee had been seeking additional cuts in the proposed budget to minimize the impact on the taxpayers, recognizing the importance and cost impacts of CIP projects in the draft warrant articles.

b. Warrant Articles. Town Administrator Bolton presented the draft warrant articles. Further documentation and explanation of the 2 year proposed contract for the Police Department were provided by Beth Rouse.

3. Discussion. Committee members had a general discussion of the warrant articles and town budget. No specific action was taken as members have a lot of material to digest and warrant articles/proposed budgets are subject to change later this month.

4. Calender.

a. Public hearing for the Weare School Budget is 7pm 12 Jan in the WMS Library; public hearing for the John Stark School Budget is 7pm 14 Jan in the HS Library; the Town Budget public hearing is 18 January. Deliberative sessions are 2 and 4 February for the schools and 6 February for the town.

b. Finance Committee. Next meeting is schedule for Wednesday 20 Jan at 7pm in the town offices to conduct a review and develop recommendations on the school and town warrant articles.

5. The meeting adjourned at 1005.

Bill Anderson, Secretary