

Town of Weare
Finance Committee Minutes
Wednesday, November 17, 2011

This meeting of the Finance Committee was held in the Conservation Room of the Town Office Building and was called to order by the Gregg Elwood at 7:00PM

Present were Jill Dagenais, Gregg Elwood (chairman), Neal Kurk, John Rauscher, Ike Shepard, Jeff Spring, and Mark Sullivan, Paul Marsh and Johnna Grzywacz. Visitor: Lee Marcroft

1. **Minutes:** John made a motion to approve the minutes as written and Jeff seconded it. Minutes were approved with amendment to add visitor notes.

2. **Finance Committee Ordinance:** The committee members reviewed the previous changes to the current ordinance and made an additional minor change. Jeff made a motion to approve the changes and submit the proposed ordinance for vote, Ike seconded it and the group was all in agreement.

3. **CIP (Capital Improvements Planning) subcommittee:** Paul shared the recommendations being made to the planning board. Originally there was 1,225,000 to be requested but that amount has been lowered to 982,200 with 543,200 to be requested through taxes.

4. **Revenue Stream:** Gregg has spoken with the SAU and the Town Administrator and each said they did not expect any major changes to the current revenue streams.

5. **Budgets:** Overview – for the schools contracts not ratified yet and no #s assigned for any warrant articles for contracts. The tax rate is set to 20.60 from 17.33

A. Weare School – some new positions included. 244k total increase

B. John Stark – proposed is \$700k down (\$500k was debt reduction but still overall down even excluding that)

C. Town – overall \$72k increase so far but not the whole budget has been reviewed yet.

6. **Calendar:** Upcoming dates – Weare School: 6/13 Budget Workshop, 12/13 Budget Workshop, 12/20 School Board Meeting. John Stark- 12/14 School Board

7. **Next Meeting:** The next meeting will be held on December 15th at 7PM in the Town Office building.

The chairman adjourned the meeting at 8:45PM

Respectfully submitted,
Jill Dagenais, Secretary